

Roma, 5 May 2020

Key Points: **UN PRI – Green Recovery Alliance**

The EU Alliance for a Green Recovery, driven by Pascal Canfin, President of the European Parliament's Environment Committee, aims to implement the establishment of Green Recovery Investment Packages acting as accelerators of the transition towards green economy.

Although, all institutions are currently focused on fighting the pandemic generated by Covid-19, must not be forgotten that climate change and nature degradation go ahead and the leap for fight this battle must be the core of the political agenda.

After the crisis, the time will come to rebuild. This moment of recovery will be an opportunity to rethink our society and develop a new model of prosperity. These massive investments must trigger a new European economic model: more resilient, more protective, more global and more inclusive. Key points of alliance pushed Pascal Canfin, Chair of the European Committee on Environment, Public, Health and Food Safety, therefore, to bring together a group of governments, EU institutions, local authorities, scientists, medical staff, volunteers, citizens and economic actors, businesses, unions and financial institutions in order to develop recovery projects that accelerate the transition towards climate neutrality and healthy ecosystems. In particular, it calls for an economic recovery directly connected to the "green" principles, with a " Green Recovery Investment Packages acting as accelerators of the transition towards climate neutrality and healthy ecosystems" and " recovery plans, both at the local, national and at the EU level, enlightning the fight against climate change as the core of the economic strategy".

Mr. Canfin supported the European Green Deal within the Committee on Environment, Public, Health and Food Safety. Climate change and environmental degradation, considered a threat to Europe and the whole world, driven the European Commission to present the European Green Deal on 11 December 2019. This document sets out a roadmap for making the EU economy sustainable, transforming environmental and climate problems into opportunities in all areas and making the transition fair and inclusive for all.

To achieve the objectives described in the document, action by all sectors of the economy will be necessary, including:

- investing in environmentally-friendly technologies
- supporting industry to innovate
- rolling out cleaner, cheaper and healthier forms of private and public transport
- decarbonising the energy sector
- ensuring buildings are more energy efficient
- working with international partners to improve global environmental standards

Inarcassa and Cassa Forense, as UN PRI signatories, responded promptly to the Call and decided to support the initiative by signing the declaration of participation in the European Green Recovery Alliance, joining the large group of signatories that includes the most important investors European institutions, European public institutions and large European companies.